

Instructions

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2010	01	04

 to

YYYY	MM	DD
2010	12	31

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Name of Candidate			Province		Postal Code
Last Name CARLSON		First Name GEORGE	ON		LSN 1M1
Middle Initial J. E.					
Mailing Address					
Suite/Unit No. 133	Street No. 6540	Street Name FALCONER DRIVE			
City/Town MISSISSAUGA					
Telephone No. (Incl. area code)		Fax No.	Email Address		
Business 905-896-5011	Home 905-898-5818	905-896-5463	GEORGE.CARLSON@MISSISSAUGA.ONT		
Name of office for which the candidate sought election COUNCILLOR			Ward Name or No. (if any) 11		
Name of Municipality The City of Mississauga					

Box B: Summary of Campaign Income and Expenses

1. My spending limit (as issued by clerk) was - - - - -	\$ 34,154.15
2. Surplus (or deficit) from previous election - - - - -	\$ 4,272.82
3. Total contributions received (from Schedule 1) - - - - -	\$ 28,050.00
4. My total campaign expenses that were subject to the spending limit were (from Box C) - - -	\$ 27,689.43
5. My total campaign expenses that were not subject to the spending limit were (from Box C) - -	\$ 8,009.14
6. Total of all campaign expenses (from Box C) - - - - -	\$ 35,698.57
7. Election campaign surplus/deficit from current election (from Box E) - - - - -	\$ 53.77
8. Contributions refunded to candidate or spouse (from Box E) - - - - -	\$
9. Amount paid to clerk (from Box E) - - - - -	\$ 53.77

Box C: Statement of Campaign Period Income and Expenses

From YYYY MM DD 2010 01 04			To YYYY MM DD 2010 12 31			For Candidate GEORGE CARLSON
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INCOME

Candidate's surplus from immediately preceding election released by the clerk	+	\$ 4272.82
Contributions from candidate - SCHEDULE 3	+	\$ 1749.20
Contributions from spouse of candidate	+	\$
All other contributions	+	\$ 28,050.00
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	+	\$
Interest income - (FROM 2000 SURPLUS)	+	\$ 305.32
Other (provide full details)		
1. TABLE 3	+	\$ 1375.00
2.	+	\$
3.	+	\$

Total Campaign Period Income = \$ 35,752.37 C1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses Subject to Spending Limit

Advertising	+	\$ 1521.00
Bank charges	+	\$ 221.74
Brochures	+	\$ 5905.38
Interest on loan	+	\$
Inventory contributed to candidate's campaign (Schedule 3)	+	\$ 1749.20
Meetings hosted	+	\$
Nomination filing fee	+	\$ 100.00
Office expenses	+	\$ 8552.38
Phone and/or Internet	+	\$
Salaries and benefits/honoraria/professional fees	+	\$ 5692.30
Signs	+	\$ 2274.43
Other (provide full details)		
1. TABLE 3	+	\$ 1375.00
2. LESS: NOMINATION FEE RETURNED	+	\$ <100.00
3.	+	\$
Subtotal	=	\$ 27,689.47

C2

Expenses Not Subject to Spending Limit

Accounting and audit	+	\$ 1017.00
Costs of fund-raising function (from Schedule 2, Part IV)	+	\$
Expenses related to compliance audit	+	\$
Expenses related to controverted elections	+	\$
Expenses related to recounts	+	\$
Voting day party / appreciation notices	+	\$ 5292.14
Expenses related to candidate's disability (provide details)		
1.	+	\$
2.	+	\$
3.	+	\$
Other (provide full details)		
1. MIKE CARLSON (POST ELECTION CLEAN UP)	+	\$ 1200.00
2. ANITA SOLOMON (" " DATABASE)	+	\$ 500.00
3.	+	\$
Subtotal	=	\$ 8009.14

C3

Total Campaign Period Expenses (C2) + (C3) = \$ 35,698.57 C4

Excess (Deficiency) of Income over Expenses (C1) - (C4) = \$ 53.77

Box D: Statement of Assets and Liabilities as at DEC 31, 2010

Assets		
Cash	+	\$ 5377
Accounts receivable	+	\$
Value of inventory retained (from Schedule 4)	+	\$ 2916.00
Other (provide full details)		
1.	+	\$
2.	+	\$
3.	+	\$
Total Assets		= \$ 2921.37
Liabilities and Excess (Deficiency) of Income over Expenses		
Accounts payable	+	\$
Borrowings, overdraft	+	\$
Other (provide full details)		
1. PROVISION TO WRITE OFF ABOVE INVENTORY	+	\$ 2916.00
2.	+	\$
3.	+	\$
Total Liabilities		= \$ 2916.00

Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus

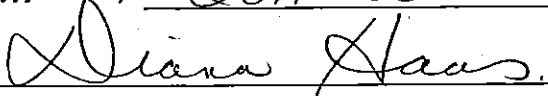
Part I - Determination of Surplus or Deficit			
Amount of excess (deficiency) of income over expenses (from Box C)	+	\$ 53.77	E1
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction	-	\$	E2
Surplus (or deficit) for the campaign period (E1) - (E2)	=	\$ 53.77	
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus)	-	\$	
Total Determination	=	\$ 53.77	E3

TOTAL LIABILITIES & SURPLUS = 2921.37

Part II - Disposition of Surplus
 If line E3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.
 Surplus paid to the municipal clerk of the municipality of CITY OF MISSISSAUGA

Box F: Declaration

I, George Carlson, a candidate in the municipality of The City of Mississauga, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)
 in The City of Mississauga
 on (yyyy/mm/dd) 2011-03-21

 Signature of Clerk or Commissioner
2011-03-21
 Date Filed in the Clerk's Office (yyyy/mm/dd)

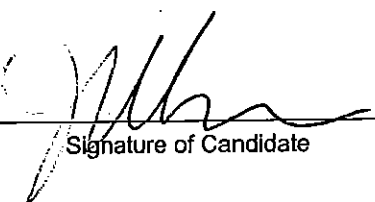

 Signature of Candidate

Table 2: Monetary contributions from unions or corporations

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
SEE SCHEDULE ATTACHED (A)				\$ 21,850. ⁰⁰
				\$
				\$
				\$
				\$
				\$
				\$
				\$

Additional information is listed on separate supplementary attachment Total \$ 21,850.⁰⁰

Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)

Name	Address	Goods or Services	Amount
SEE SCHEDULE ATTACHED (C)			\$ 1,375. ⁰⁰
			\$
			\$
			\$
			\$
			\$
			\$
			\$

Additional information is listed on separate supplementary attachment Total \$ 1,375.⁰⁰

Total Part II Contributions \$ 28,425.⁰⁰

Table 2: Monetary contributions from unions or corporations

Name (Legal and Carrying on Business As)	Address	City	Postal Code	President or Business Manager	Cheque Signatory	Amount
2076881 Ontario Inc.	184 Harbom Trail	Mississauga		Stella Anderson	Stella Anderson	\$200.00
2095990 Ontario Inc.	1775 North Sheridan Way	Mississauga		John Vandyk	John Vandyk	\$750.00
998185 Ontario Limited	6121 Atlantic Drive	Mississauga		Armando Tallarico	Armando Tallarico	\$750.00
Alea Auto Sales	6295 Mississauga Road North	Mississauga	202	Legia Vargas	Legia Vargas	\$750.00
Algonquin Power Energy from Waste Inc.	2845 Bristol Circle	Oakville		Chris Jarratt	Chris Jarratt	\$750.00
Amacan Construction Ltd.	911 Homer Street	Vancouver	300	Marcello De Cotiis	Marcello De Cotiis	\$750.00
Benash Inc.	181 Queen Street South	Mississauga		Berge Shalvardjian	Berge Shalvardjian	\$500.00
Branthaven Homes 2000 Inc.	720 Oval Court	Burlington		Arden Semper	Steve Stipsits	\$750.00
Cesta Developments Inc.	536 Queen's Drive	Toronto		Carmine Cesta	Cesta	\$300.00
Coalition of Muslim Organizations	8-60 Bristol Road East	Mississauga	431	Sami Kaoud	Sami Kaoud	\$300.00
Cyncorp Developments Inc.	100 Queen Street South	Mississauga	101	Cyril Tahtadjian	Cyril Tahtadjian	\$500.00
De Zen Construction Company Limited	23 Windsor Street	Toronto		John De Zen	John De Zen	\$250.00
Derrydale Golf Course	1045 Old Derry Road	Mississauga		Jim Holmes	Jim Holmes	\$300.00
Gateshead Enterprises Limited	88 Sheppard Avenue West	Toronto	200	Michael Baker	Michael Baker	\$750.00
Global Village Developments Inc.	4611 Tomken Road	Mississauga		Hafeez Khan	Hafeez Khan	\$750.00
Greater Toronto Apartment Association	20 Upjohn Road	Toronto	103	Brad Butt	Brad Butt	\$500.00
Hush Communities	93 Skyway Avenue	Toronto	109	Naheel Suleman	Naheel Suleman	\$750.00
John D Rogers & Associates Inc	34 Thomas Street	Mississauga		John Rogers	John Rogers	\$250.00

Part II - List of Contributions from Each Single Contributor Totalling More than \$100

Table 1: Monetary contributions from individuals other than candidate or spouse

Name		Address			Amount
Scott	Arbuckle	4128	Medland Drive	Burlington	\$750.00
Roy	Bennett	4285	Hickory Drive	Mississauga	\$250.00
David	Fasken	1338	Prince Albert Crt.	Mississauga	\$250.00
Christopher	Hill	2953	Strata Court	Mississauga	\$200.00
Helen	Janozeski	2281	Oneida Cres.	Mississauga	\$750.00
Sheldon	Libfeld	17	Jenkins Drive	Richmond Hill	\$750.00
Jack	McConaghie	185	Wyndham Street	Mississauga	\$300.00
David	Mosley	148	Church Street	Mississauga	\$500.00
Gurdev	Mundi	1607	Flamborough Circle	Mississauga	\$500.00
Gul	Nawaz	2033	Montcrest Court	Mississauga	\$200.00
Esther	Sarick	71	Hillholm Road	Toronto	\$750.00
Total					\$5,200.00

(c)

Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)

Name	Address				Goods or Services	Amount
George Carlson	6540	Falconer Drive	133	Mississauga	Staples, hammers, fasteners, office supplies, gasoline	\$200.00
George Carlson	6540	Falconer Drive	133	Mississauga	Use of telephone, internet & website (3 month value)	\$300.00
Frank Gusic	306	Queen Street South		Mississauga	Use of 302 Queen Street South for sign storage (one month)	\$500.00
Carolyn Parrish	2281	Oneida Cres.		Mississauga	300 of 2"x2"x4" wooden stakes (used) @ \$1.25 ea.	\$375.00
Total						\$1,375.00

Auditor's Report**Municipal Elections Act, 1996 (Section 78)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Professional Designation of Auditor

CHARTERED ACCOUNTANT

Municipality

MISSISSAUGA

Date (yyyy/mm/dd)

2011/03/12

Contact Person

Last Name

CRUISE

First Name

JOHN

Licence No.

1-14965

Address

Suite/Unit No.

420

Street No.

2000

Street Name

ARGENTIA RD., PLAZA 4

City/Town

MISSISSAUGA

Province

ON

Postal Code

L5N 1W1

Telephone No. (incl. area code)

905-858-2794 ext.

Fax No.

905-858-1761

Email Address

SEE ATTACHED AUDITOR'S REPORT

Financial Statement & Auditor's Report



AUDITOR'S REPORT

To CRYSTAL GREER, Clerk

I have audited the statement of Assets and Liabilities, the Statement of Campaign Period Income and Expenses, and the Statement of Determination of Surplus or Deficit and Disposition of Surplus of GEORGE CARLSON, candidate, for the campaign period from JAN 04/10 to DEC 31/10 relating to the election held on OCT. 25 /10. These financial statements are the responsibility of GEORGE CARLSON, candidate. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by GEORGE CARLSON, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of GEORGE CARLSON, candidate, in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at DEC. 31 /10 and the income and expenses for the campaign period from JAN 04/10 to DEC 31/10 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the Municipal Election Act, 1996. The Municipal Elections Act, 1996 does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996.

Signature 
JOAN M. CRUISE

MARCH 17, 2011

Professional Designation	
City	Date
Contact Person	Licence #
Address	
Telephone	Fax No.