

Instructions

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)	YYYY	MM	DD	to	YYYY	MM	DD
	2010	05	07		2010	12	31

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Name of Candidate		
Last Name	First Name	Middle Initial
Tovey	Jim	
Mailing Address		
Suite/Unit No.	Street No.	Street Name
	750	Montbeck Crescent
City/Town		Province
Mississauga		ON
Postal Code		
L5G 1P3		
Telephone No. (incl. area code)		Fax No.
Business	Home	
416-989-2255	905-271-8672	
Email Address		
jimtovey@rogers.com		
Name of office for which the candidate sought election		Ward Name or No. (if any)
Councillor		1
Name of Municipality		
Mississauga		

Box B: Summary of Campaign Income and Expenses

1. My spending limit (as issued by clerk) was - - - - -	\$	32,599.50
2. Surplus (or deficit) from previous election - - - - -	\$	0.00
3. Total contributions received (from Schedule 1) - - - - -	\$	25,406.74
4. My total campaign expenses that were subject to the spending limit were (from Box C) - - -	\$	19,857.21
5. My total campaign expenses that were not subject to the spending limit were (from Box C) - -	\$	10,777.83
6. Total of all campaign expenses (from Box C) - - - - -	\$	30,635.04
7. Election campaign surplus/deficit from current election (from Box E) - - - - -	\$	(5,007.30)
8. Contributions refunded to candidate or spouse (from Box E) - - - - -	\$	0.00
9. Amount paid to clerk (from Box E) - - - - -	\$	0.00

Box C: Statement of Campaign Period Income and Expenses

From YYYY 2010	MM 05	DD 07	To YYYY 2010	MM 12	DD 31	For Candidate Jim Tovey
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INCOME

Candidate's surplus from immediately preceding election released by the clerk	+	\$	0.00	
Contributions from candidate	+	\$	4,782.93	
Contributions from spouse of candidate	+	\$		
All other contributions	+	\$	20,623.81	
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	+	\$	221.00	
Interest income	+	\$	0.00	
Other (provide full details)				
1.	+	\$		
2.	+	\$		
3.	+	\$		
Total Campaign Period Income	=	\$	25,627.74	C1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses Subject to Spending Limit				
Advertising	+	\$	2,069.16	
Bank charges	+	\$	60.04	
Brochures	+	\$	7,190.43	
Interest on loan	+	\$		
Inventory contributed to candidate's campaign (Schedule 3)	+	\$		
Meetings hosted	+	\$		
Nomination filing fee	+	\$	100.00	
Office expenses	+	\$	1,798.38	
Phone and/or Internet	+	\$	233.98	
Salaries and benefits/honoraria/professional fees	+	\$		
Signs	+	\$	6,629.11	
Other (provide full details)				
1. Gasoline	+	\$	45.00	
2. List	+	\$	1,627.20	
3. Flowers	+	\$	103.91	
Subtotal	=	\$	19,857.21	C2
Expenses Not Subject to Spending Limit				
Accounting and audit	+	\$		
Costs of fund-raising function (from Schedule 2, Part IV)	+	\$		
Expenses related to compliance audit	+	\$	2,300.00	
Expenses related to controverted elections	+	\$		
Expenses related to recounts	+	\$	8,477.83	
Voting day party / appreciation notices	+	\$		
Expenses related to candidate's disability (provide details)				
1.	+	\$		
2.	+	\$		
3.	+	\$		
Other (provide full details)				
1.	+	\$		
2.	+	\$		
3.	+	\$		
Subtotal	=	\$	10,777.83	C3
Total Campaign Period Expenses (C2) + (C3)	=	\$	30,635.04	C4
Excess (Deficiency) of Income over Expenses (C1) - (C4)	=	\$	(5,007.30)	

Box D: Statement of Assets and Liabilities as at December 31, 2010

Assets

Cash	+	\$	3,296.03	
Accounts receivable	+	\$		
Value of inventory retained (from Schedule 4)	+	\$	5,142.99	
Other (provide full details)				
1.	+	\$		
2.	+	\$		
3.	+	\$		
Total Assets				= \$ 8,439.02

Liabilities and Excess (Deficiency) of Income over Expenses

Accounts payable	+	\$	8,303.33	
Borrowings, overdraft	+	\$		
Other (provide full details)				
1.	+	\$		
2.	+	\$		
3.	+	\$		
Total Liabilities				= \$ 8,303.33

Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus

Part I – Determination of Surplus or Deficit

Amount of excess (deficiency) of income over expenses (from Box C)	+	\$	(5,007.30)	E1
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction	-	\$	0.00	E2
Surplus (or deficit) for the campaign period (E1) – (E2)	=	\$	(5,007.30)	
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus)	-	\$		
Total Determination	=	\$	(5,007.30)	E3

Part II – Disposition of Surplus

If line E3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Surplus paid to the municipal clerk of the municipality of _____

Box F: Declaration

I, Jim Tovey, a candidate in the municipality of Mississauga, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner) _____
 in the City of Mississauga
 on (yyyy/mm/dd) March 21, 2011

 Signature of Clerk or Commissioner
March 21, 2011
 Date Filed in the Clerk's Office (yyyy/mm/dd)

} _____
 Signature of Candidate

Table 2: Monetary contributions from unions or corporations

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
				\$
				\$
				\$
				\$
				\$
				\$
				\$
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	\$ 6,785.00

Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)

Name	Address	Goods or Services	Amount	
			\$	
			\$	
			\$	
			\$	
			\$	
			\$	
			\$	
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	\$

Total Part II Contributions

\$ 19,860.00

Individual Contributions

Date	First name	Last name	Address	City	Province	Postal Code	Amount
14-Jun-10	Timothy	Peterson	1367 Edgeware Road	Oakville	ON	L6H 3C2	\$ 100.00
2-Jun-10	Jim	Judge	1064 Deta Road	Mississauga	ON	L5E 2R7	\$ 100.00
22-Jul-10	Bob	Macaskill	10 Sunset Ave	Toronto	ON	M8W 3Z3	\$ 500.00
28-Jul-10	Dean	Petrovic	1550 Odgen Ave	Mississauga	ON	L5E 2H8	\$ 100.00
16-Aug-10	Billy	Gordon	355 Horner Ave	Toronto	ON	M8W 1Z7	\$ 750.00
20-Aug-10	Ian Lamont	Smith	46 Woodlawn Ave	Mississauga	ON	L5G 3K6	\$ 200.00
10-Sep-10	John	Danahy	917 Goodwin Rd.	Mississauga	ON	L5G 4J9	\$ 750.00
10-Sep-10	Mark	Tutton	22 Nettles Cr.	Whitby	ON	L1P 1L5	\$ 750.00
10-Sep-10	Craig	Walters	304 Glenayr Rd.	Toronto	ON	M5P 3C4	\$ 750.00
10-Sep-10	Todd	Copland	1025 Fair Birch Dr.	Mississauga	ON	L5H 1M4	\$ 750.00
26-Sep-10	Brent	Dale	1023 Deta Rd.	Mississauga	ON	L5E 2R4	\$ 125.00
26-Sep-10	Peter	Doering	42 Killdeer Cres	East York	ON	M4G 2W8	\$ 750.00
26-Sep-10	Gordon	Stewart	1562 Pinetree Cres.	Mississauga	ON	L5G 2S8	\$ 100.00
26-Sep-10	Andrew	Rettig	14 Harrison Ave	Mississauga	ON	L5H 2N9	\$ 100.00
2-Oct-10	Ina	Lediard	42 Pine Ave N	Mississauga	ON	L5H 2P8	\$ 200.00
2-Oct-10	Sandy	Mihay	1276 Broadmoor Ave	Mississauga	ON	L5G 3T3	\$ 750.00
2-Oct-10	Jeannine	Eristhee	355 Horner Ave	Toronto	ON	M8W 1Z7	\$ 750.00
5-Oct-10	Robert	Cutmore	2009-35 Front St S.	Mississauga	ON	L5H 2C6	\$ 100.00
5-Oct-10	Robert	Gollanek	1055 Haig Blvd	Mississauga	ON	L5E 2M4	\$ 100.00
5-Oct-10	Andrew	Dixon	PO Box 74 Stn Main	Bowmanville	ON	L1C 3K8	\$ 100.00
5-Oct-10	Sylvia	McKenzie	1319 Queen Victoria Ave	Mississauga	ON	L5H 3H2	\$ 100.00
15-Oct-10	John	MacDonald	27 Rivercrest Rd	York	ON	M6S 4H4	\$ 100.00
15-Oct-10	Dina	Graser	158 Crawford St.	Toronto	ON	M6J 2V4	\$ 150.00
15-Oct-10	Lucy	Cameron	2247 Carol Rd	Oakville	ON	L6J 5K9	\$ 400.00
15-Oct-10	Brian	Franke	84 Duncan Dr	Georgetown	ON	L7G 4M1	\$ 100.00
15-Oct-10	Lawrence	Pinkney	1695 Lincolnshire Blvd	Mississauga	ON	L5E 2T2	\$ 300.00
15-Oct-10	Mary	Mihay	1276 Broadmoor Ave	Mississauga	ON	L5G 3T3	\$ 750.00
15-Oct-10	Frederick	Mihay	1276 Broadmoor Ave	Mississauga	ON	L5G 3T3	\$ 750.00
15-Oct-10	Rick	Mateljan	3566 Eglinton Avenue West	Mississauga	ON	L5M 7C4	\$ 500.00
17-Oct-10	Brian	Schmidt	19 Wenonah Drive	Mississauga	ON	L5G 3V9	\$ 200.00
21-Oct-10	Lesley	Gallinger	1385 Strathy Avenue	Mississauga	ON	L5E 2L3	\$ 750.00
23-Oct-10	Fred	De Francesco	505 Queensway East Suite 201E	Mississauga	ON	L5A 4B4	\$ 100.00
23-Oct-10	Trevor	Baker	1040 Deta Rd.	Mississauga	ON	L5E 2R5	\$ 100.00
30-Oct-10	Philip	Green	838 Caldwell Ave	Mississauga	ON	L5H 1Y9	\$ 100.00
30-Oct-10	Krystyna	Curtis	1099 Haig Blvd	Mississauga	ON	L5E 2M4	\$ 500.00
21-Nov-10	Kevin	LaRose	1353 Glenwood Drive	Mississauga	ON	L5G 2W9	\$ 350.00
							<u>\$ 13,075.00</u>

Schedule 2 – Fund-Raising Function

Additional schedule for each event or activity held is/are listed on separate supplementary attachment(s)

Date			Description of event or activity
YYYY	MM	DD	
2010	07	30	Meet the Candidate drop in

Admission charge (per person)* (may not exceed individual contribution limit) - - - - - \$ **0.00** 2A

*If admission charge per person is not consistent, attach complete breakdown of all ticket sales.

Number of tickets sold - - - - - **0** 2B

Part I – Ticket Revenue

Lines: (2A) x (2B) (include in Schedule 1) - - - - - = \$ **0.00**

Part II – Other Revenue Deemed A Contribution

Provide full details (e.g., revenue from goods sold in excess of fair market value)

1.	- - - +	\$	
2.	- - - +	\$	
3.	- - - +	\$	
4.	- - - +	\$	
5.	- - - +	\$	
6.	- - - +	\$	
7.	- - - +	\$	
8.	- - - +	\$	
Total Part II Revenue (include in Schedule 1)	- - - - - =	\$	

Part III – Other Revenue Not Deemed A Contribution

Provide full details (e.g., contributions of \$10 or less; revenue from refreshment sold at cost)

1. Pass the Hat Cash less than \$10.00 per contribution	- - - +	\$	221.00
2.	- - - +	\$	
3.	- - - +	\$	
4.	- - - +	\$	
5.	- - - +	\$	
6.	- - - +	\$	
7.	- - - +	\$	
8.	- - - +	\$	
Total Part III Revenue (include in Box C)	- - - - - =	\$	221.00

Part IV – Expenses Related to Fund-Raising Function

Venue - - - - -	- - - - - +	\$	0.00
Event advertising - - - - -	- - - - - +	\$	0.00
Food and drink - - - - -	- - - - - +	\$	0.00
Entertainment - - - - -	- - - - - +	\$	0.00
Other (provide full details)			

1.	- - - +	\$	
2.	- - - +	\$	
3.	- - - +	\$	
4.	- - - +	\$	
5.	- - - +	\$	
6.	- - - +	\$	
7.	- - - +	\$	
8.	- - - +	\$	

Total Part IV Expenses (include in Box C) - - - - - = \$

**Schedule 3 – Inventory of Campaign Goods and Materials (from Previous Campaign)
Used in Candidate's Campaign**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
Total Value of Inventory from Previous Campaign Used in Candidate's Campaign					\$

Schedule 4 – Inventory of Campaign Goods and Materials at The End of Campaign

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
Sign Wires	2010/09/20	Spray CA	\$ 0.85	1,035	\$ 879.75
Bag Signs	2010/09/10	J&J Graphics	\$ 0.95	2,400	\$ 2,304.00
Sign Stakes	2010/10/05	Lakeshore Lumber	\$ 1.57	138	\$ 216.66
T-Shirts	2010/10/06	Domtex Marketing	\$ 10.59	14	\$ 148.26
Large Signs	2010/09/10	J&J Graphics	\$ 18.98	84	\$ 1,594.32
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
Total Value of Inventory of Campaign Goods and Materials					\$ 5,142.99

Auditor's Report**Municipal Elections Act, 1996 (Section 78)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Professional Designation of Auditor

CHARTERED ACCOUNTANT

Municipality MISSISSAUGA, ONTARIO		Date (yyyy/mm/dd) 2011/03/16	
Contact Person Last Name SEARS		First Name JONATHON	Licence No. 3-30293
Address Suite/Unit No.	Street No. 274	Street Name LAKESHORE ROAD WEST	
City/Town MISSISSAUGA		Province ON	Postal Code L5H1G6
Telephone No. (incl. area code) 905-274-8444 ext. 25		Fax No. 905-271-8447	Email Address jon@herliheynewsome.ca

Herlihey Newsome Sears LLP

Chartered Accountants

274 Lakeshore Road West
Mississauga, Ontario
L5H 1G6
Tel: (905) 271-8444
Fax: (905) 271-8447

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of Jim Tovey, candidate, which comprise the statement of assets and liabilities as at December 31, 2010, and the summary of campaign income and expenses, statement of determination of surplus or deficit and disposition of surplus for the campaign period from May 7, 2010 to December 31, 2010, and other explanatory schedules.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Municipal Elections Act, 1996, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Herlihey Newsome Sears LLP

Chartered Accountants

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to the amounts recorded in the records of the campaign and we were not able to determine whether any adjustments might be necessary to contributions, expenses and surplus/deficit.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Jim Tovey, candidate, for the period ended December 31, 2010 are prepared, in all material respects, in accordance with the Municipal Elections Act, 1996.

Jonathon Sears CA

Mississauga, Canada
March 15, 2011

Jonathon Sears CA Professional Corporation
Authorized to practice public accounting by
The Institute of Chartered Accountants of Ontario

Instructions

- To be completed and filed with the clerk by candidates or registrants requesting an extension of the campaign period due to a deficit.
- This notice must be filed on or before December 31 in the year of a regular election and 45 days after voting day in the case of a by-election.

Name of Candidate and Office/Registrant and Question			
Name of Candidate/Registrant			
Last Name	First Name	Middle Initial	
TOVEY	JIM	M	
Mailing Address			
Suite/Unit No.	Street No.	Street Name	
	750	MONTBECK CRES	
City/Town		Province	Postal Code
MISSISSAUGA		ON	L5G 1P3
Telephone No. (incl. area code)		Fax No.	Email Address
Business	Home		
289 218 8908	905-278-8672		jimtovey@rogers.com
Name of office for which the candidate sought election or the question for which the registrant incurred expenses		Ward name or no. (if any)	
COUNCILLOR		WARD 1	
Name of Municipality			
The City of Mississauga			

Declaration

I, JIM TOVEY, the candidate/registrant mentioned above hereby give notice and declare to the clerk that I have a deficit and wish the campaign period to be extended in accordance with section 68.

Declared before me

at the The City of Mississauga

in the Region of Peel

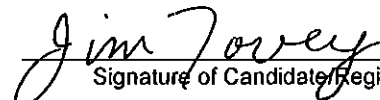
this 6TH day of DECEMBER, 20 10.



Signature of Clerk/Designate

DEC 6/10

Date (yyyy/mm/dd)



Signature of Candidate/Registrant

Dec 6/2010

Date (yyyy/mm/dd)