

## Auditor's Report

We have audited the statement of assets and liabilities, the statement of campaign period income and expenses, and the statement of determination of surplus or deficit and disposition of surplus of Mirza Baig, candidate, for the campaign period, from June 14, 2010 to December 31, 2010 relating to the election held on October 25, 2010. These financial statements are the responsibility of Mirza Baig, candidate. Our responsibility is to express an opinion on these financial statements based on our audit.

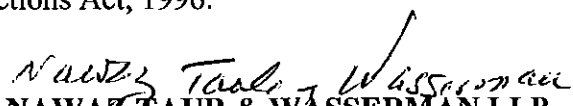
Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Mirza Baig, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the financial statements reflect the amount recorded in the accounting records of Mirza Baig, candidate, in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and we were not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at December 31, 2010 and the income and expenses for the campaign period from June 14, 2010 to December 31, 2010 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

The Municipal Elections Act, 1996 does not require us to report, nor was it practicable for us to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996.

Mississauga, Ontario  
February 24, 2011

  
NAWAZ TAUB & WASSERMAN LLP  
CHARTERED ACCOUNTANTS  
LICENSED PUBLIC ACCOUNTANTS

**Instructions**

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.  
All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

YYYY	MM	DD
2010	06	14

 to 

YYYY	MM	DD
2010	12	31

- Primary filing reflecting finances to December 31 (or 45<sup>th</sup> day after voting day in a by-election)  
 Supplementary filing including finances after December 31 (or 45<sup>th</sup> day after voting day in a by-election)

**Box A: Name of Candidate and Office**

Name of Candidate  
Last Name: BAIG | First Name: MIRZA | Middle Initial: F

Mailing Address  
Suite/Unit No.: - | Street No.: 5711 | Street Name: WELLS PLACE

City/Town: MISSISSAUGA | Province: Ontario | Postal Code: L5M 5T6

Telephone No. (incl. area code)  
Business: (416) 277-5535 | Home: (905) 826-4798 | Fax No.: (905) 826-1823 | Email Address: MFBAIG@ROGERS.COM

Name of office for which the candidate sought election: City Councilor | Ward Name or No. (if any): Ward 10

Name of Municipality: The City of Mississauga

**Box B: Summary of Campaign Income and Expenses**

1. My spending limit (as issued by clerk) was - - - - -	\$ 27,656.20
2. Surplus (or deficit) from previous election - - - - -	\$ (897.44)
3. Total contributions received (from Schedule 1) - - - - -	\$ 13,890.00
4. My total campaign expenses that were subject to the spending limit were (from Box C) - - -	\$ 13,787.44
5. My total campaign expenses that were not subject to the spending limit were (from Box C) - -	\$ 1,000.00
6. Total of all campaign expenses (from Box C) - - - - -	\$ 14,787.44
7. Election campaign surplus/deficit from current election (from Box E) - - - - -	\$ (897.44)
8. Contributions refunded to candidate or spouse (from Box E) - - - - -	\$ 0.00
9. Amount paid to clerk (from Box E) - - - - -	\$ 0.00

**Box C Statement of Campaign Period Income and Expenses**

From			To			For Candidate
YYYY	MM	DD	YYYY	MM	DD	
2010	06	14	2010	12	31	Mirza Baig

**INCOME**

Candidate's surplus from Immediately preceding election released by the clerk	+	\$	0.00
Contributions from candidate	+	\$	9,040.00
Contributions from spouse of candidate	+	\$	-
All other contributions	+	\$	4,850.00
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	+	\$	0.00
Interest Income	+	\$	0.00
Other (provide full details)			
1.	+	\$	-
2.	+	\$	-
3.	+	\$	-

**Total Campaign Period Income** = \$ **13,890.00** C1

**EXPENSES (Note: Include the value of contributions of goods and services)**

<b>Expenses Subject to Spending Limit</b>			
Advertising	+	\$	2,065.52
Bank charges	+	\$	79.20
Brochures	+	\$	2,303.50
Interest on loan	+	\$	-
Inventory contributed to candidate's campaign (Schedule 3)	+	\$	-
Meetings hosted	+	\$	-
Nomination filing fee	+	\$	-
Office expenses	+	\$	100.33
Phone and/or Internet	+	\$	-
Salaries and benefits/honoraria/professional fees	+	\$	-
Signs	+	\$	7,700.42
Other (provide full details)			
1. Meals & Catering	+	\$	516.01
2. Vehicle & Gas	+	\$	1,022.46
3.	+	\$	-

**Subtotal** = \$ **13,787.44** C2

<b>Expenses Not Subject to Spending Limit</b>			
Accounting and audit	+	\$	1,000.00
Costs of fund-raising function (from Schedule 2, Part IV)	+	\$	-
Expenses related to compliance audit	+	\$	-
Expenses related to controverted elections	+	\$	-
Expenses related to recounts	+	\$	-
Voting day party / appreciation notices	+	\$	-
Expenses related to candidate's disability (provide details)			
1.	+	\$	-
2.	+	\$	-
3.	+	\$	-
Other (provide full details)			
1.	+	\$	-
2.	+	\$	-
3.	+	\$	-

**Subtotal** = \$ **1,000.00** C3

**Total Campaign Period Expenses (C2) + (C3)** = \$ **14,787.44** C4

**Excess (Deficiency) of Income over Expenses (C1) - (C4)** = \$ **(897.44)**

**Box D: Statement of Assets and Liabilities as at**

, 20

**Assets**

Cash	----- +	\$ 102.56	
Accounts receivable	----- +	\$ -	
Value of Inventory retained (from Schedule 4)	----- +	\$ -	
Other (provide full details)			
1.	----- +	\$ -	
2.	----- +	\$ -	
3.	----- +	\$ -	
<b>Total Assets</b>	----- =		\$ 102.56

**Liabilities and Excess (Deficiency) of Income over Expenses**

Accounts payable	----- +	\$ 1,000	
Borrowings, overdraft	----- +	\$	
Other (provide full details)			
1.	----- +	\$	
2.	----- +	\$	
3.	----- +	\$	
<b>Total Liabilities</b>	----- =		\$ 1,000.00

**Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus**

**Part I – Determination of Surplus or Deficit**

Amount of excess (deficiency) of income over expenses (from Box C)	----- +	\$ (897.44)	E1
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction	----- -	\$ -	E2
Surplus (or deficit) for the campaign period (E1) – (E2)	----- =	\$ (897.44)	
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus)	----- -	\$ -	
<b>Total Determination</b>	----- =	\$ (897.44)	E3

**Part II – Disposition of Surplus**

If line E3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Surplus paid to the municipal clerk of the municipality of 0.00

**Box F: Declaration**

I, MILDA F. BAIG, a candidate in the municipality of The City of Mississauga, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

in The City of Mississauga

on (yyyy/mm/dd) 2011 MARCH 01

  
Signature of Clerk or Commissioner

2011 MARCH 01  
Date Filed In the Clerk's Office (yyyy/mm/dd)

  
Signature of Candidate

DAVID LESLIE MARTIN, a Commissioner, etc.,  
Regional Municipality of Peel, for the  
Corporation of the City of Mississauga.  
Expires May 10, 2011.



Table 2: Monetary contributions from unions or corporations

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
Telelinks Canada Ltd.	3640 KELSO CRES MISSISSAUGA, ON L5L 4S3	RAIS IFTHAKAR	RAIS IFTHAKAR	\$ 300.00
Energy Projects & Systems Inc.	2902 CASTLEBRIDGE DR MISSISSAUGA, ON L5M 5T5	MASOOD HAMID	Masood Hamid	\$ 750.00
Global Village Development	4611 Tomken Rd. MISSISSAUGA, ON L4W 2J9	HAFEEZ KHAN	HAFEEZ KHAN	\$ 500.00
Immigration solutions Law Group	Suite 102, 2660 Sherwood Heights Drive Oakville, ON L6J 7Y8	CHARLES PLEY	CHARLES PLEY	\$ 500.00
				\$
				\$
				\$

Additional information is listed on separate supplementary attachment Total \$ 2,050.00

Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)

Name	Address	Goods or Services	Amount
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$

Additional information is listed on separate supplementary attachment Total \$ 0.00

**Total Part II Contributions** \$ 2,050.00



**Schedule 3 - Inventory of Campaign Goods and Materials (from Previous Campaign) Used in Candidate's Campaign**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
Not Applicable			\$		\$ -
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
<b>Total Value of Inventory from Previous Campaign Used in Candidate's Campaign</b>					\$ -

**Schedule 4 - Inventory of Campaign Goods and Materials at The End of Campaign**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
None Left			\$		\$ -
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
<b>Total Value of Inventory of Campaign Goods and Materials</b>					\$ -

**Auditor's Report**

Municipal Elections Act, 1996 (Section 78)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Professional Designation of Auditor

CHARTERED ACCOUNTANT

Municipality

MISSISSAUGA

Date (yyyy/mm/dd)

2011/02/24

Contact Person

Last Name

NAWAZ

First Name

GUL

Licence No.

1-7169

Address

Suite/Unit No.

-

Street No.

48

Street Name

VILLAGE CENTRE PLACE

City/Town

MISSISSAUGA

Province

ONTARIO

Postal Code

L4Z 1V9

Telephone No. (incl. area code)

905-273-5888 ext.

Fax No.

905-273-5999

Email Address

GNAWAZ@NTNW.CA