

Instructions

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2010	01	01

 to

YYYY	MM	DD
2010	12	31

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
 Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Name of Candidate		
Last Name Iannicca	First Name Nando	Middle Initial F
Mailing Address		
Suite/Unit No.	Street No. 968	Street Name Fredonia Drive
City/Town Mississauga		Province On
		Postal Code L5C 2W4
Telephone No. (incl. area code)		Fax No.
Business 905-896-5700	Home	Email Address niannicca@yahoo.com
Name of office for which the candidate sought election Councillor		Ward Name or No. (if any) 7
Name of Municipality City of Mississauga		

Box B: Summary of Campaign Income and Expenses

1. My spending limit (as issued by clerk) was - - - - -	\$	46,301.50
2. Surplus (or deficit) from previous election - - - - -	\$	6,247.75
3. Total contributions received (from Schedule 1) - - - - -	\$	53,750.00
4. My total campaign expenses that were subject to the spending limit were (from Box C) - - -	\$	45,679.52
5. My total campaign expenses that were not subject to the spending limit were (from Box C) - -	\$	20,850.96
6. Total of all campaign expenses (from Box C) - - - - -	\$	66,540.48
7. Election campaign surplus/deficit from current election (from Box E) - - - - -	\$	(6,542.73)
8. Contributions refunded to candidate or spouse (from Box E) - - - - -	\$	
9. Amount paid to clerk (from Box E) - - - - -	\$	

Box C: Statement of Campaign Period Income and Expenses

From YYYY 2010	MM 01	DD 01	To YYYY 2010	MM 12	DD 31	For Candidate Nando Iannicca
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INCOME

Candidate's surplus from immediately preceding election released by the clerk	+	\$	6,247.75
Contributions from candidate	+	\$	
Contributions from spouse of candidate	+	\$	
All other contributions	+	\$	53,750.00
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	+	\$	
Interest income	+	\$	
Other (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	

Total Campaign Period Income = \$ **59,997.75** C1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses Subject to Spending Limit

Advertising	+	\$	
Bank charges	+	\$	45.88
Brochures	+	\$	2,691.96
Interest on loan	+	\$	531.09
Inventory contributed to candidate's campaign (Schedule 3)	+	\$	
Meetings hosted	+	\$	23,674.79
Nomination filing fee	+	\$	100.00
Office expenses	+	\$	6,076.91
Phone and/or Internet	+	\$	734.61
Salaries and benefits/honoraria/professional fees	+	\$	
Signs	+	\$	2,214.45
Other (provide full details)			
1. Vehicle usage	+	\$	1,500.00
2. Clothing allowance	+	\$	1,327.75
3. Furniture and equipmen	+	\$	6,782.08
Subtotal	=	\$	45,679.52

C2

Expenses Not Subject to Spending Limit

Accounting and audit	+	\$	1,695.00
Costs of fund-raising function (from Schedule 2, Part IV)	+	\$	
Expenses related to compliance audit	+	\$	
Expenses related to controverted elections	+	\$	
Expenses related to recounts	+	\$	
Voting day party / appreciation notices	+	\$	17,565.74
Expenses related to candidate's disability (provide details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
Other (provide full details)			
1. Office expenses	+	\$	500.00
2. Meetings hosted	+	\$	1,100.22
3.	+	\$	
Subtotal	=	\$	20,860.96

C3

Total Campaign Period Expenses (C2) + (C3) = \$ **66,540.48** C4

Excess (Deficiency) of Income over Expenses (C1) – (C4) = \$ **(6,542.73)**

Box D: Statement of Assets and Liabilities as at

, 20

Assets

Cash	----- +	\$	4,113.40	
Accounts receivable	----- +	\$		
Value of inventory retained (from Schedule 4)	----- +	\$		
Other (provide full details)				
1.	----- +	\$		
2.	----- +	\$		
3.	----- +	\$		
Total Assets	----- =	\$	4,113.40	

Liabilities and Excess (Deficiency) of Income over Expenses

Accounts payable	----- +	\$		
Borrowings, overdraft	----- +	\$		
Other (provide full details)				
1. Accrued audit	----- +	\$	1,695.00	
2. Due to candidate	----- +	\$	8,961.13	
3.	----- +	\$		
Total Liabilities	----- =	\$	10,656.13	

Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus

Part I – Determination of Surplus or Deficit

Amount of excess (deficiency) of income over expenses (from Box C)	----- +	\$	(6,542.73)	E1
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction	----- -	\$		E2
Surplus (or deficit) for the campaign period (E1) – (E2)	----- =	\$	(6,542.73)	
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus)	----- -	\$		
Total Determination	----- =	\$	(6,542.73)	E3

Part II – Disposition of Surplus

If line E3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Surplus paid to the municipal clerk of the municipality of _____

Box F: Declaration

I, Nando Iannicca, a candidate in the municipality of City of Mississauga, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

in the CITY OF MISSISSAUGA
on (yyyy/mm/dd) 2011-03-24

Diana Haas
Signature of Clerk or Commissioner

Nando Iannicca
Signature of Candidate

2011-03-24
Date Filed in the Clerk's Office (yyyy/mm/dd)

Table 2: Monetary contributions from unions or corporations

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
				\$
				\$
				\$
				\$
				\$
				\$
				\$
				\$
				\$

Additional information is listed on separate supplementary attachment **Total** \$

Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)

Name	Address	Goods or Services	Amount
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$

Additional information is listed on separate supplementary attachment **Total** \$

Total Part II Contributions \$

Schedule 2 – Fund-Raising Function

Additional schedule for each event or activity held is/are listed on separate supplementary attachment(s)

Date			Description of event or activity
YYYY	MM	DD	

Admission charge (per person)* (may not exceed individual contribution limit) - - - - - \$ 2A

*If admission charge per person is not consistent, attach complete breakdown of all ticket sales.

Number of tickets sold - - - - - 2B

Part I – Ticket Revenue

Lines: (2A) x (2B) (include in Schedule 1) - - - - - = \$

Part II – Other Revenue Deemed A Contribution

Provide full details (e.g., revenue from goods sold in excess of fair market value)

1.	- - - +	\$
2.	- - - +	\$
3.	- - - +	\$
4.	- - - +	\$
5.	- - - +	\$
6.	- - - +	\$
7.	- - - +	\$
8.	- - - +	\$
Total Part II Revenue (include in Schedule 1) - - - - - = \$ <input type="text"/>		

Part III – Other Revenue Not Deemed A Contribution

Provide full details (e.g., contributions of \$10 or less; revenue from refreshment sold at cost)

1.	- - - +	\$
2.	- - - +	\$
3.	- - - +	\$
4.	- - - +	\$
5.	- - - +	\$
6.	- - - +	\$
7.	- - - +	\$
8.	- - - +	\$
Total Part III Revenue (Include in Box C) - - - - - = \$ <input type="text"/>		

Part IV – Expenses Related to Fund-Raising Function

Venue - - - - -	- - - +	\$
Event advertising - - - - -	- - - +	\$
Food and drink - - - - -	- - - +	\$
Entertainment - - - - -	- - - +	\$

Other (provide full details)

1.	- - - +	\$
2.	- - - +	\$
3.	- - - +	\$
4.	- - - +	\$
5.	- - - +	\$
6.	- - - +	\$
7.	- - - +	\$
8.	- - - +	\$

Total Part IV Expenses (Include in Box C) - - - - - = \$

Auditor's Report**Municipal Elections Act, 1996 (Section 78)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Professional Designation of Auditor

Chartered Accountant

Municipality City of Mississauga		Date (yyyy/mm/dd) 2011/03/22	
Contact Person Last Name Johansen		First Name Gary	Licence No. 1-6584
Address Suite/Unit No.	Street No. 2482	Street Name Sharon Crescent	
City/Town Mississauga		Province On	Postal Code L5C 1Y8
Telephone No. (incl. area code) 905-615-8500	Fax No.	Email Address gary.dj@sympatico.ca	

CAMPAIGN CONTRIBUTIONS LIST 2010

Tony Ferraro 2228 Parker Drive Mississauga, ON	\$750
Joseph & Ann-Marie Janoscik 2167 Gordon Drive Mississauga, ON	\$750
Christopher Vitali 2379 Camilla Road Mississauga, ON	\$750
E. Redinger 230 Dundas Street East Mississauga, ON	\$750
Viola Kouroupis 50 A Beresford Avenue Toronto, On	\$750
Rita & Berardo Graziani 268 Market Street Georgetown, ON	\$750
Enzo Corazza 95 Exbury Road Toronto, ON	\$750
Super Dry Cleaners 144 Dundas Street West, Unit 2 Mississauga, ON	\$750
Lorenzo D'Urzo 71 City View Drive Etobicoke, ON	\$750
Maria D'Urzo 71 City View Drive Etobicoke, ON	\$750
Nustef Foods Ltd. 2440 Cawthra Road Mississauga, ON	\$750

Dean & Lynda Sommerville 2084 Danforth Avenue Suite #1 Toronto, ON	\$750
Wayne Sommerville 2084 Danforth Avenue Suite 1 Toronto, ON	\$750
Kaneff Mgt. Services Inc. 8501 Mississauga Road Brampton, ON	\$750
Bronte College of Canada 88 Bronte College Court Mississauga, ON	\$750
Universal Drum Reconditioning Co. 2460 Royal Windsor Drive Mississauga, ON	\$750
Tanina/Orazio Strazzeri 186 Blackthorn Avenue Toronto, ON	\$750
Daniels Siesto 9225 Jane Street Suite 708 Vaughan, ON	\$750
Christine Stillwell 84 De Rose Avenue Bolton, ON	\$750
Gateshead Enterprises Ltd. 88 Sheppard Avenue West Suite 200 Toronto, ON	\$750
Atlantic Tube & Steel Co. 1580 Meyerside Drive Mississauga, ON	\$750
Pro-M Inc. 125 Traders Blvd. East Suite 1 Mississauga, ON	\$750

Pinnacle International 37 Bay Street Suite 400 Toronto, ON	\$750
Hillmond Investments Ltd. 377 Burnhamthorpe Road East Suite 117 Mississauga, ON	\$750
Orlando Corp. 6205 Airport Road Mississauga, ON	\$750
Atmeyer Trucking Inc. 1580 Meyerside Drive Mississauga, ON	\$750
Jen-Sil Consultants Inc. 48 Helena Avenue Toronto, ON	\$750
York Sheet Metal Ltd. 227 Westcreek Drive Woodbridge, ON	\$750
ACG Management 6121 Atlantic Drive Mississauga, ON	\$750
Erin Mills Dev. Corp. 7501 Keele Street, Suite 500 Concord, ON	\$750
Highland Farms Inc. 4750 Dufferin Street North York, ON	\$750
Ready Imports Ltd 230-260 Dundas Street East Mississauga, ON	\$750
Investex Holdings Ltd 3643 Cawthra Road Suite 100 Mississauga, ON	\$750
Secure Vehicles Ltd 230 Dundas Street East Mississauga, ON	\$750

Barwood Flooring 860 Progress Avenue Scarborough, ON	\$750
Ovation at the City Centre Inc. PH4 4800 Dufferin Street Downsview, ON	\$750
Amacon Construction Ltd 37 Bay Street Suite 400 Toronto, ON	\$750
Top Drywall Inc. 5359 Timberlea Blvd Unit 4 Mississauga, ON	\$750
Lisi Mechanical Contractors 160 Disco Road Etobicoke, ON	\$750
Orion Hardware Corp. 51 Terecar Drive Unit 1 Woodbridge, ON	\$750
Completely Wired Inc. 3 Redwillow Road Brampton, ON	\$750
Deep Foundations Contractors Inc. 145 Ram Forest Road Gormley, ON	\$750
Verdi Inc. 91 Parr Blvd. Bolton, ON	\$750
Tolfa Auto Work Ltd 6121 Atlantic Drive Mississauga, ON	\$750
Mrs. Romy Libfeld 80 Tiverton Court Toronto, ON	\$750
Mr. Corey Libfeld 80 Tiverton Court Toronto, ON	\$750

Veronese Studio & School 2-207 Edgaley Blvd Concord, ON	\$750
Kwang & Gewmsoon Lee 3079 Gambin Court Mississauga, ON	\$750
Dr. Michael Weinberg Pro. Corp. 247 Queensway West Mississauga, ON	\$750
Zia Kahn 2192 Parker Drive Mississauga, ON	\$750
Maryam Khan 2192 Parker Drive Mississauga, ON	\$750
Pro-Green Demolition Ltd 132 Corstate Avenue Concord, ON	\$750
P.A.T Oriental Food Mkt 333 Dundas Street East Mississauga, ON	\$750
Chong Hee & Andrew Chung` 70 Fifeshire Road North York, ON	\$750
Paradise Homes Eglinton W 625 Cochrane Drive, Suite 801 Markham, ON	\$750
Kuldeep Dod 4490 Grassland Crescent Mississauga, ON	\$750
Kulwant Dhillon 7426 Catalpa Road Mississauga, ON	\$750
Paramjit Brar 4490 Grassland Crescent Mississauga, ON	\$750
Devinder Jhajj 7205 Goreway Drive Mississauga, ON	\$750

Orchard Family Restaurant 1991 Ltd 2550 Hurontario Street Mississauga, ON	\$600
Pave-Tar Construction Co. 366 Watline Avenue Mississauga, ON	\$500
Harold Fidani 170 Attwell Drive Etobicoke, ON	\$500
Dr. D.J. Battista 791 Mississauga Valley Blvd Mississauga, ON	\$500
J.B. & M. Walker Ltd 3411 Mavis Road Mississauga, ON	\$500
Metro Carpentry Ltd 665 Millway Avenue Unit 36 Concord, ON	\$500
Alkamind Consulting Inc 2423 Ravensthorpe Crescent Mississauga, ON	\$500
MPS Construction Services 9 A Taymall Avenue Etobicoke, ON	\$500
Allan Windows Technologies Inc 131 Caldari Road Unit 1 Concord, ON	\$500
Palma Pasta 3475 Semenyk Court Mississauga, ON	\$500
Mattamy Homes Ltd 2360 Bristol Circle Oakville, ON	\$400
Gus Katsimitsoulas 5316 Heritage Hills Blvd Mississauga, ON	\$400

Giglio Properties Inc. 3464 Semenyk Court , Suite 213 Mississauga, ON	\$400
Frank Doracin 785 Canyon Street Mississauga, ON	\$350
Maple Lodge Farms 8301 Winston Churchill Blvd Brampton, ON	\$300
Lampsis Developments Inc. 38 Kamploops Drive Willowdale, ON	\$300
Cartier Kitchens Inc. 8 Chelsea Lane Brampton, ON	\$300
All Railings 14 Edvac Drive Brampton, ON	\$300
Delta Urban Inc. 7501 Keele Street, Suite 505 Vaughan, ON	\$250
Nadia Battista 275 Russell Hill Road Toronto, ON	\$250
Frank Da Silva 48 Helena Avenue Toronto, ON	\$250
Blackjet Inc. 505 Eglinton Avenue West, Suite 203 Toronto, ON	\$250
John D. Rogers & Assoc. Inc. 34 Thomas Street Mississauga, ON	\$250
David Brown Assoc. 1900 Dundas Street West Mississauga, ON	\$200
In2ition Realty 33 Pearl Street, Suite 200 Mississauga, ON	<u>\$200</u>
Grand Total	<u>\$53,750</u>

Independent Auditor's Report

To Clerk for City of Mississauga

Report on the Financial Statements

I have audited the financial statements of Nando Iannicca, candidate for councilor for Ward 7 of the City of Mississauga, which comprise the assets and liabilities of the candidate as at December 31, 2010 and the statement of income and expenses and deficit for the campaign period from January 1, 2010 to December 31, 2010. These financial statements have been prepared by the candidate and are shown on Form 4, based on the financial reporting provisions of the Municipal Election Act, 1996.

Candidate's Responsibility for the Financial Statements

The candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the Municipal Election Act, 1996, and for such internal control as he determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. Except as explained in the following paragraph, I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the candidate's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Nando Iannicca, candidate, in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and I was not able to determine whether any adjustments might be necessary to assets and liabilities or income and expenses or deficit.

Qualified Opinion

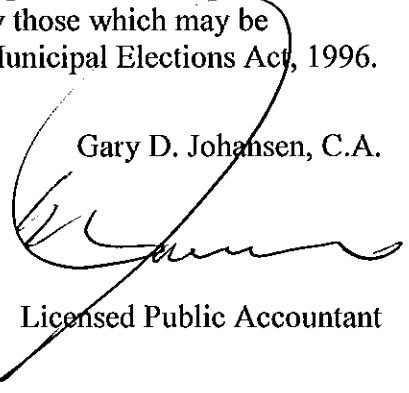
In my opinion, except for the possible effects of the matters described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate as at December 31, 2010 and the results of his operations for the period then ended in accordance with the accounting treatment prescribed by the Municipal Election Act, 1996.

Additional Information

The Municipal Elections Act, 1996 does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996.

Mississauga, Ontario
March 22, 2011

Gary D. Johansen, C.A.



Licensed Public Accountant