

Instructions

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)	YYYY	MM	DD	to	YYYY	MM	DD
	2010	01	15		2010	12	31

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Name of Candidate			First Name	Middle Initial
Last Name McFadden			Susan	M
Mailing Address				
Suite/Unit No.	Street No.	Street Name		
	3974	Baggins Court		
City/Town			Province	Postal Code
Mississauga			ON	L5N 7A3
Telephone No. (incl. area code)		Fax No.		Email Address
Business	Home			sue.mcfadden@mississauga.ca
905-896-5010	905-821-9889			
Name of office for which the candidate sought election			Ward Name or No. (if any)	
Councillor			10	
Name of Municipality				
City of Mississauga				

Box B: Summary of Campaign Income and Expenses

1. My spending limit (as issued by clerk) was	\$	34967
2. Surplus (or deficit) from previous election	\$	-8411
3. Total contributions received (from Schedule 1)	\$	17400
4. My total campaign expenses that were subject to the spending limit were (from Box C)	\$	32773
5. My total campaign expenses that were not subject to the spending limit were (from Box C)	\$	2531
6. Total of all campaign expenses (from Box C)	\$	35304
7. Election campaign surplus/deficit from current election (from Box E)	\$	-17904
8. Contributions refunded to candidate or spouse (from Box E)	\$	0
9. Amount paid to clerk (from Box E)	\$	0

Box C: Statement of Campaign Period Income and Expenses

From YYYY 2010	MM 1	DD 15	To YYYY 2010	MM 12	DD 31	For Candidate Susan McFadden
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INCOME

Candidate's surplus from immediately preceding election released by the clerk	+	\$	
Contributions from candidate	+	\$	
Contributions from spouse of candidate	+	\$	
All other contributions	+	\$	17300
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	+	\$	
Interest income	+	\$	
Other (provide full details)			
1. Refund of filing fee	+	\$	100
2.	+	\$	
3.	+	\$	

Total Campaign Period Income = \$ **17,400.00** C1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses Subject to Spending Limit

Advertising	+	\$	4644
Bank charges	+	\$	
Brochures	+	\$	5483
Interest on loan	+	\$	
Inventory contributed to candidate's campaign (Schedule 3)	+	\$	
Meetings hosted	+	\$	3822
Nomination filing fee	+	\$	100
Office expenses	+	\$	10255
Phone and/or Internet	+	\$	2751
Salaries and benefits/honoraria/professional fees	+	\$	0
Signs	+	\$	5030
Other (provide full details)			
1. Delivery	+	\$	30
2. Auto Expenses	+	\$	558
3. Walking Shoes	+	\$	100

Subtotal = \$ **32,773.00** C2

Expenses Not Subject to Spending Limit

Accounting and audit	+	\$	1600
Costs of fund-raising function (from Schedule 2, Part IV)	+	\$	
Expenses related to compliance audit	+	\$	
Expenses related to controverted elections	+	\$	
Expenses related to recounts	+	\$	
Voting day party / appreciation notices	+	\$	931
Expenses related to candidate's disability (provide details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
Other (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	

Subtotal = \$ **2,531.00** C3

Total Campaign Period Expenses (C2) + (C3) = \$ **35,304.00** C4

Excess (Deficiency) of Income over Expenses (C1) - (C4) = \$ **(17,904.00)**

Box D: Statement of Assets and Liabilities as at December 31, 2010

Assets	
Cash	\$ 0
Accounts receivable	\$
Value of inventory retained (from Schedule 4)	\$
Other (provide full details)	
1.	\$
2.	\$
3.	\$
Total Assets	\$
Liabilities and Excess (Deficiency) of Income over Expenses	
Accounts payable	\$ 1600
Borrowings, overdraft	\$
Other (provide full details)	
1. Candidate advances	\$ 24715
2.	\$
3.	\$
Total Liabilities	\$ 26,315.00

Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus

Part I – Determination of Surplus or Deficit

Amount of excess (deficiency) of income over expenses (from Box C)	\$ -17904	E1
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction	\$ 8411	E2
Surplus (or deficit) for the campaign period (E1) – (E2)	\$ -26315	
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus)	\$ 0	
Total Determination	\$ -26315	E3

Part II – Disposition of Surplus

If line E3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Surplus paid to the municipal clerk of the municipality of _____

Box F: Declaration

I, Susan Mcfadden, a candidate in the municipality of Mississauga, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)
in the CITY OF MISSISSAUGA
on (yyyy/mm/dd) 20/03/21

Signature of Clerk or Commissioner
MARCH 21, 2011
Date Filed in the Clerk's Office (yyyy/mm/dd)

Signature of Candidate

Table 2: Monetary contributions from unions or corporations

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
Serena Homes Ltd.	4216 Cawthra Road Mississauga, Ontario L4Z 1A1			\$ 750
Cesta Developments Inc.	536 Queens Drive Toronto, Ontario M6L 1M8			\$ 750
Golder Associates Ltd.	2390 Argentia Road Mississauga, Ontario L5N 5Z7			\$ 750
Great Gulf Homes	3751 Victoria Park Avenue Toronto, Ontario M1W 3Z4			\$ 750
Tacc Construction	270 Chirslea Road Woodbridge, Ontario L4L 8A8			\$ 750
				\$
See Attached Appendix	See attached appendix			\$ 11750
			Total	\$ 15500

Additional information is listed on separate supplementary attachment

Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)

Name	Address	Goods or Services	Amount
Shanna Khan	6986 Forest Park Drive Mississauga, Ontario L5N 6X9	Rent	\$ 750
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			Total

Additional information is listed on separate supplementary attachment

Total Part II Contributions

\$ 17200

Schedule 2 – Fund-Raising Function

Additional schedule for each event or activity held is/are listed on separate supplementary attachment(s)

Date			Description of event or activity
YYYY	MM	DD	

Admission charge (per person)* (may not exceed individual contribution limit) - - - - - \$ 2A

*If admission charge per person is not consistent, attach complete breakdown of all ticket sales.

Number of tickets sold - - - - - 2B

Part I – Ticket Revenue

Lines: (2A) x (2B) (include in Schedule 1) - - - - - = \$

Part II – Other Revenue Deemed A Contribution

Provide full details (e.g., revenue from goods sold in excess of fair market value)

1.	- - - +	\$ <input type="text"/>
2.	- - - +	\$ <input type="text"/>
3.	- - - +	\$ <input type="text"/>
4.	- - - +	\$ <input type="text"/>
5.	- - - +	\$ <input type="text"/>
6.	- - - +	\$ <input type="text"/>
7.	- - - +	\$ <input type="text"/>
8.	- - - +	\$ <input type="text"/>
Total Part II Revenue (include in Schedule 1)	=	\$ <input type="text"/>

Part III – Other Revenue Not Deemed A Contribution

Provide full details (e.g., contributions of \$10 or less; revenue from refreshment sold at cost)

1.	- - - +	\$ <input type="text"/>
2.	- - - +	\$ <input type="text"/>
3.	- - - +	\$ <input type="text"/>
4.	- - - +	\$ <input type="text"/>
5.	- - - +	\$ <input type="text"/>
6.	- - - +	\$ <input type="text"/>
7.	- - - +	\$ <input type="text"/>
8.	- - - +	\$ <input type="text"/>
Total Part III Revenue (include in Box C)	=	\$ <input type="text"/>

Part IV – Expenses Related to Fund-Raising Function

Venue - - - - -	- - - +	\$ <input type="text"/>
Event advertising - - - - -	- - - +	\$ <input type="text"/>
Food and drink - - - - -	- - - +	\$ <input type="text"/>
Entertainment - - - - -	- - - +	\$ <input type="text"/>
Other (provide full details)		

1.	- - - +	\$ <input type="text"/>
2.	- - - +	\$ <input type="text"/>
3.	- - - +	\$ <input type="text"/>
4.	- - - +	\$ <input type="text"/>
5.	- - - +	\$ <input type="text"/>
6.	- - - +	\$ <input type="text"/>
7.	- - - +	\$ <input type="text"/>
8.	- - - +	\$ <input type="text"/>
Total Part IV Expenses (include in Box C)	=	\$ <input type="text"/>

**Schedule 3 – Inventory of Campaign Goods and Materials (from Previous Campaign)
Used in Candidate's Campaign**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
Total Value of Inventory from Previous Campaign Used in Candidate's Campaign					\$

Schedule 4 – Inventory of Campaign Goods and Materials at The End of Campaign

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
Total Value of Inventory of Campaign Goods and Materials					\$

Auditor's Report*Municipal Elections Act, 1996 (Section 78)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Professional Designation of Auditor
McCarney Greenwood LLP

Municipality Brampton		Date (yyyy/mm/dd) 2011-03-15	
Contact Person Last Name Saujani		First Name Sanjay	Licence No. 1-19492
Address			
Suite/Unit No. 100	Street No. 8501	Street Name Mississauga Road	
City/Town Brampton		Province On	Postal Code L6Y5G8
Telephone No. (incl. area code) 416 451 4788 ext.		Fax No. 416 451 3299	Email Address ssaujani@mgca.com

Appendix to Susan McFadden, 2010 Financial Statement – Auditors’ Report - Form 4

Table 2: Monetary Contributions from Unions or Corporations

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
Maple Lodge Farms	8301 Winston Churchill Blvd. Brampton, Ontario L6Y 0A2			\$ 300
Lampis Developments Inc.	38 Kamloops Drive Willowdale, Ontario M2J 3R7			\$ 300
Fram Building Group	141 Lakeshore Road East Mississauga, Ontario L5G 1E8			\$ 750
Daniels Corporation	2885 Argentia Road, #1 Mississauga, Ontario L5N 8G6			\$ 500
Mattamy Homes	2360 Bristol Circle Oakville, Ontario L6H 6M5			\$ 400
John D. Rogers & Associates Inc.	34 Thomas Street Mississauga, Ontario L5M 1Y5			\$ 200
Thiara Supermarkets	3899 Trelawny Circle, #1 Mississauga, Ontario L5N 6S4			\$ 400
Paradise Homes	625 Cochrane Drive, #801 Markham, Ontario L3R 9R9			\$ 750
Lucy’s Seafood Restaurant	6905 Millcreek Drive Mississauga, Ontario L5N 6A3			\$ 750
Greater Toronto Apartment Association	20 Upjohn Road, #103 Toronto, Ontario M3B 2V9			\$ 500
Bremont Homes	4370 Steeles Avenue West Woodbridge, Ontario L4L 4Y4			\$ 750
Derrydale Golf Course	185 Derry Road West Mississauga, Ontario L5W 1G3			\$ 150
Gateshead Enterprises	88 Sheppard Avenue West, #200 Toronto, Ontario M2N 1M5			\$ 750
Viva Retirement Living	3845 Bathurst Street, #206 Toronto, Ontario M3H 3N2			\$ 750
EcoMedia Direct Incorporated	1-24 The East Mall Etobicoke, Ontario M8W 4W5			\$ 750
International Association of Firefighters	62 Port Street Mississauga, Ontario L5H 1B3			\$ 750
Orlando Corporation	6205 Airport Road Mississauga, Ontario L4V 1E3			\$ 750
Northshore Retirement Inc.	141 Lakeshore Road East Mississauga, Ontario L5G 1E8			\$ 750
Korsiak & Company Ltd.	231 Oak Park Blvd., #205 Oakville, Ontario L6H 7S8			\$ 750
Tacc Developments	600 Applewood Crescent Vaughan, Ontario L4K 4B4			\$ 750
				Total \$ 11,750



INDEPENDENT AUDITORS' REPORT

To City of Mississauga Clerk,

We have audited the Statement of Assets and Liabilities of Susan McFadden, candidate as at December 31, 2010, and Statements of Campaign Period Income and Expenses and Determination of Surplus and Deficit for the campaign period from January 15 to December 31, 2010 relating to the Municipal election held on October 25, 2010.

Management's Responsibility for the Financial Statements

Susan McFadden, candidate is responsible for the preparation of these financial statements in accordance with Section 78 of the *Municipal Elections Act, 1996* and the guidelines issued by the Ontario Ministry of Municipal Affairs, and for such internal control as the candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards and the requirements of the *Municipal Elections Act, 1996*. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The Municipal Elections Act, 1996 does not require us to report, nor was it practicable for us to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Act. Due to the nature of the types of transactions inherent in any election campaign, the completeness of the various categories of income and expenses is not susceptible of satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the candidate's election campaign records and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses and the campaign period surplus/deficit.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Susan McFadden, candidate for the period ended December 31, 2010 are prepared, in all material respects, in accordance with Section 78 of the *Municipal Elections Act, 1996* and the guidelines issued by the Ontario Ministry of Municipal Affairs.

Restrictions on Use

The financial statements are prepared to assist Susan McFadden, candidate, to meet the requirements of the *Municipal Elections Act, 1996*. As a result, these financial statements may not be suitable for other purposes.

Brampton, Ontario
March 15, 2011

Mc Carney Greenwood LLP
McCARNEY GREENWOOD LLP
Chartered Accountants
Licensed Public Accountants

Instructions

- To be completed and filed with the clerk by candidates or registrants requesting an extension of the campaign period due to a deficit.
- This notice must be filed on or before December 31 in the year of a regular election and 45 days after voting day in the case of a by-election.

Name of Candidate and Office/Registrant and Question					
Name of Candidate/Registrant					
Last Name MCFADDEN		First Name SUSAN		Middle Initial M	
Mailing Address					
Suite/Unit No.	Street No. 3974	Street Name BAGGINS COURT			
City/Town MISSISSAUGA			Province ONT	Postal Code LSN 7A3	
Telephone No. (incl. area code)		Fax No.		Email Address	
Business 905-8965010	Home 905-8219889			sue.mcfadden@mississauga.ca	
Name of office for which the candidate sought election or the question for which the registrant incurred expenses COUNCILLOR WARD 10			Ward name or no. (if any) 10		
Name of Municipality The City of Mississauga					

Declaration

I, SUE MCFADDEN, the candidate/registrant mentioned above hereby give notice and declare to the clerk that I have a deficit and wish the campaign period to be extended in accordance with section 68.

Declared before me

at the The City of Mississauga

in the Region of Peel

this 8th day of December, 20 10.

Crystal Greer
Signature of Clerk/Designate

Dec 8, 2010

Date (yyyy/mm/dd)

Sue MCFadden
Signature of Candidate/Registrant

Dec 8 / 2010

Date (yyyy/mm/dd)